Weekly News Bulletin 20th March – 25th March 2023

Manufacturing Today India

<u>Domestic primary aluminium manufacturers need to invest in renewable energy power sources</u> (Click to read full story)

Date: March 20, 2023

Keyword: Aluminium Industry

ICRA has highlighted that domestic aluminium manufacturers have the highest carbon intensity of nearly 17-20t CO2e/tonne of aluminium, owing to the significant use of coal in generating captive power, and would require substantial enhancement in their renewable energy (RE) or low carbon-intensive power sources to meet their ambitious targets of 25 per cent reduction in carbon emissions in the next five-seven years and achieve net-zero status by 2050.

Brecorder

China Jan-Feb aluminium imports from Russia more than triple on-year (Click to read full story)

Date: March 20, 2023

Keyword: Chinese Aluminium

China's aluminium imports from Russia more than tripled in the first two months this year with a 266.2% surge, customs data showed on Monday, as buyers eyed rising Chinese demand and after Western firms shied away from trading Russian metals.

The Fabricator

New developments in abrasive technology for aluminium (Click to read full story)

Date: March 20, 2023

Keyword: Aluminium Industry

In recent years, transportation industries have increasingly turned to aluminium as they look to "lightweight" their products. As a result, metal fabricators need new tools for working with this challenging material. Aluminium alloys offer improved strength-to-weight ratio when compared to traditional steel alloys. The lightweighting trends across the transportation sector bring the need for fast and efficient tools for grinding aluminium. Typical right-angle grinder wheels designed for steel are not for use on aluminium because the wheel's surface can rapidly become clogged with metal chips that stick to the abrasive.

India may hit back at EU's carbon tax

India is considering imposing retaliatory tariffs on European Union exports in response to the bloc's proposed carbon tax that could disrupt over \$8 billion worth of Indian metal exports to the EU, two government officials aware of the development said.

Read More https://www.livemint.com/economy/india-may-hit-back-at-eu-s-carbon-tax-11679335500441.html

Source : Livemint 21/03/2023

Aluminium industry voices support for critical raw materials & net-zero industry acts but calls for inclusion of aluminium

European Aluminium has announced it welcomes the recent release of the Critical Raw Materials and Net-Zero Industry Acts. Together, these proposals constitute a long-overdue first step towards recognizing the need for a European industrial policy that helps secure access to the raw materials needed to underpin the twin transition and a series of other strategic priorities.

Read More

https://aluminiumtoday.com/news/aluminium-industry-voices-support-for-critical-raw-materials-net-zero-industry-acts-but-calls-for-inclusion-of-aluminium

Source https://aluminiumtoday.com/ 20 /03/2023

C

European carbon tax could torpedo FTA talks: Experts

India should take up the European Union's proposed carbon tax with the bloc as it could attract a 20-35% duty on key Indian shipments, potentially clouding free trade talks between the two sides, trade experts.

Read More https://www.livemint.com/economy/european-carbon-tax-may-cast-a-cloud-over-fta-talks-11679508658153.html

Source Livemint 23 March 2023